

Social Innovation Fellowship Overview

The Social Innovation Fellowship Program enables GSB students and recent alumni with a novel idea for addressing an important social or environmental problem to devote a full year to building their vision into a viable nonprofit organization. MBA and Sloan graduating students, as well as GSB alumni within three years of graduating, are eligible to apply for the one-year fellowship. The pilot was initiated in 2009 by the Center for Social Innovation (CSI) at the Stanford Graduate School of Business. Due to the early success and interest in the program, it will continue through 2014. Up to three 12-month stipends of \$80,000 for individuals or \$120,000 for a team will be awarded each year in June for fellowships beginning that summer and concluding the following summer. Summer Research Fellowships may also be awarded to qualified applicants who need more time to develop their venture before receiving a full fellowship.

Objectives of the Fellowship are to contribute to the creation of effective social ventures and to increase the chances for success of these ventures by providing financial support and leveraging the unique resources that CSI/GSB has to offer.

Selection Committee is comprised of executives in the venture capital and social innovation field, CSI senior staff, and GSB faculty representatives. Judges will select Fellows based on project viability (e.g. market opportunity/need, strength of new approach, likelihood of success, etc) and applicant qualifications and commitment. Judges reserve the right not to award Fellowships if they do not feel that any venture meets the prize criteria.

Key Dates in 2011-2012

Fall 2011	Social Innovation Fellowship BBL
Early April	Statement of Intent deadline (optional)
Early May	Application deadline
Mid-May	Finalists' presentations to judges
Late May	Announcement of winning Fellows

Individual/Team Eligibility

- Graduating GSB students in good academic standing are eligible to apply either as individuals or as a team OR
- GSB Alumni who graduated within 3 years of fellowship application are also eligible to apply
- Applicant(s) must be prepared to work full-time on the venture for the year after graduation and report on their activities.
- Applicant(s) must submit all application materials by the deadlines described in these guidelines.
- Teams of two are eligible to apply. The team may consist of two graduating GSB students/alumni or one graduating GSB student/alumni plus a student graduating from another Stanford University program.
- Applicant(s) must have appropriate personal legal status for the country in which they will be operating.

Winning Fellows will work with CSI to develop a Fellowship Year Plan which will be the basis for measuring the success of the Fellowship Year. The Plan will include potential resources available to help the Fellow and quarterly and end of year goals/metrics. At the end of each quarter and at the end of the Fellowship Year, the Fellow will submit a report consistent with the Fellowship Year Plan. One fifth of the stipend will be paid up front and one fifth at the end of each quarter. CSI reserves the right to discontinue Fellowship payments if the Fellowship is not progressing appropriately through the year.

Summer Research Fellows will develop a summer milestone plan and will receive up to one-fifth of the full year Fellowship stipend. They will present their updated plan to the judging panel in the fall to determine if they will be funded as a full 12-month Fellow. Fellows are not employees of the University and are responsible for their own taxes, office and supplies, insurance, etc.